



**TO THE HONORABLE MAYOR AND COUNCIL:**

DATE: January 5, 2009

**SUBJECT: ACCEPT THE CITY OF CONCORD REDEVELOPMENT AGENCY'S STATE CONTROLLER'S ANNUAL REPORT**

**Report in Brief**

California Redevelopment Law Health and Safety Code 33080 requires redevelopment agencies to submit to the legislative body (City Council) and file with the State Controller the Redevelopment Agency's Annual Report as stated in Health and Safety Code 33080.1. The report must be filed with the State within six months of the end of the Agency's Fiscal Year. The Agency must also file with the California Department of Housing and Community Development (HCD) a copy of the audit report and provide a copy of this report upon the request of any person, or any taxing agency.

The Agency transmitted the Annual Report to the City Council for its review on December 8, 2008 (Attachment 1). The City Council is required to review the submitted report pursuant to Section 33080.2 and take any action it deems appropriate on that report. Typically the appropriate action is to accept the Report.

**Background**

Every redevelopment agency is required to file with the State Controller within six months of the end of the Agency's fiscal year a copy of its Annual Report. In addition, each redevelopment agency is to file with HCD a copy of the audit report required by subdivision (a) of Section 33080.2. The reports are to be made in the time, format and manner prescribed by the State Controller after consultation with HCD.

The Annual Report contains the following:

- State Controller's Report
- HCD Report
- An independent financial audit report for the previous fiscal year (FY 2007-08)
- Blight Progress Report
- Loan Report
- Implementation Plan
- Agency's Low Moderate Income Housing Fund Administrative Expenditure
- California Department of Housing and Community Development letter stating Housing Element substantially complies with Health and Safety Code Section 33302
- Other items as stated in Health and Safety Code 33080.1

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The Agency submitted the Annual Report to the City Council on December 8, 2008. The Agency submitted the Annual Report to the State Controller's Office on December 4, 2008, and a copy of the Audit Report was submitted to the California Department of Housing and Community Development (HCD) on November 25, 2008.

**Discussion**

The Agency completed its Annual Report and presented the report to the City Council at the December 8, 2008 meeting for review. The City Council is required to review the submitted report and take any action it deems appropriate on that report. Typically the appropriate action is to accept the report.

The Agency's Annual Report contains the Agency's Financial Audit Report prepared by independent auditors Maze and Associates. The Maze and Associates report was conducted in accordance with generally accepted auditing standards in the United States and the standards for financial audits contained in Government Auditing Standards used by the Comptroller General of the United States. The report found that the City of Concord Redevelopment Agency's financial statement was presented fairly in all material respects, including the respective financial position of the government activities and each major fund of the Redevelopment Agency of the City of Concord. The Agency's Annual Report also contains information on the Agency's Implementation Plan, Statement of Indebtedness and the Agency's Blight, Loan and Property Reports. The Agency's HCD Report is also part of the Annual Report.

**Fiscal Impact**

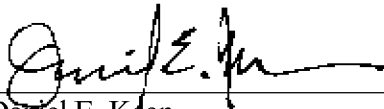
No fiscal impact.

**Public Contact**

The agenda was posted.

**Recommendation for Action**

Staff recommends that the City Council accept the City of Concord Redevelopment Agency's Annual Report for Fiscal Year 2007-08.



Daniel E. Keen

City Manager

[daniel.keen@ci.concord.ca.us](mailto:daniel.keen@ci.concord.ca.us)

Prepared by: John Montagh  
Redevelopment and Housing Manager  
[johnm@ci.concord.ca.us](mailto:johnm@ci.concord.ca.us)

Reviewed by: James Forsberg  
Director of Planning &  
Economic Development  
[james.forsberg@ci.concord.ca.us](mailto:james.forsberg@ci.concord.ca.us)

**REPORT TO REDEVELOPMENT AGENCY CHAIR  
AND AGENCY BOARD**

**TO THE HONORABLE REDEVELOPMENT AGENCY CHAIR  
AND AGENCY BOARD:**

DATE: December 8, 2008

**SUBJECT: TRANSMITTING THE CITY OF CONCORD REDEVELOPMENT AGENCY'S  
ANNUAL REPORT FOR FISCAL YEAR 2007-08 TO THE CITY COUNCIL**

**Report in Brief**

California Redevelopment Law Health and Safety Code 33080 requires every redevelopment agency to submit to their respective legislative body (City Council) and file with the State Controller the Redevelopment Agency's Annual Report as stated in Health and Safety Code 33080.1. The report must be filed with the State within six months of the end of the Agency's Fiscal Year. The Agency must also file with the California Department of Housing and Community Development (HCD) a copy of the audit report and provide a copy of this report upon the request of any person, or any taxing agency.

The Agency has completed its Annual Report and this action will transmit it to the City Council for its review. The City Council is required to review the report submitted pursuant to Section 33080.1 and take any action it deems appropriate on that report no later than the first meeting of the City Council occurring more than 21 days from the receipt of the report.

**Background**

Every redevelopment agency is required to file with the State Controller within six months of the end of the Agency's fiscal year a copy of its Annual Report. In addition, each redevelopment agency is to file with HCD a copy of the audit report required by subdivision (a) of Section 33080.1. The reports are to be made in the time, format and manner prescribed by the Controller after consultation with HCD.

The Annual report contains the following:

- State Controller's Report
- HCD Report
- An independent financial audit report for the previous fiscal year
- Blight Progress Report
- Loan Report
- Property Report
- Implementation Plan
- Agency's Low Moderate Income Housing Fund Administrative Expenditure

**ACCEPTING THE CITY OF CONCORD REDEVELOPMENT AGENCY'S  
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- California Department of Housing and Community Development letter stating Housing Element substantially complies with Health and Safety Code Section 33302
- Other items as stated in Health and Safety Code 33080.1

**Discussion**

The Agency has completed its Annual Report and is presenting it to the City Council for its review. The City Council shall review any report submitted pursuant to Section 33080.1 and take any action it deems appropriate on that report no later than the first meeting of the City Council occurring more than 21 days from the receipt of the report.

The Agency's Annual report contains the Agency's Financial Audit Report prepared by independent auditors Maze and Associates. Maze and Associates report was conducted in accordance with generally accepted auditing standards in the United States and the standards for financial audits contained in Government Auditing Standards used by the Comptroller General of the United States. The report found that the City of Concord Redevelopment Agency's financial statement was presented fairly in all material respects, the respective financial position of the government activities and each major fund of the Redevelopment Agency of the City of Concord. The Agency's Annual report also contains information on the Agency's Implementation Plan, Statement of Indebtedness and the Agency's Blight, Loan and Property Reports. The Agency's HCD Report is also part of the Annual Report.

**Fiscal Impact**

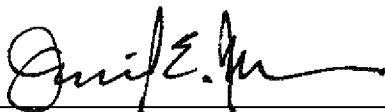
No fiscal impact.

**Public Contact**

The agenda item was posted.

**Recommendation for Action**

Transmit the City of Concord Redevelopment Agency's Annual Report for Fiscal Year 2007-08 to the City Council for its review.



Daniel E. Keen  
City Manager/Executive Director

Prepared by: John Montagh  
Redevelopment and Housing Manager

Reviewed by: James Forsberg  
Director of Planning and Economic  
Development

Attachment 1 – State Controller's Report  
Attachment 2 – HCD Report  
Attachment 3 – Financial Audit Report  
Attachment 4 – Blight Report  
Attachment 5 – Loan Report  
Attachment 6 – Property Report

Attachment 7 – Implementation Plan  
Attachment 8 – Low Moderate Income Housing Fund Administrative Expenditure  
Attachment 9 – California Department of Housing & Community Development Letter  
Attachment 10 – Excess Surplus Calculation Health & Safety Code 3334.12

Original attachments to this report  
are located in the City Clerk's  
Office.